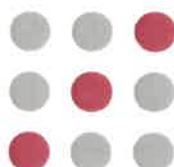


Tax Advisory Chamber of Slovenia

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**CODE OF
PROFESSIONAL
ETHICS OF
TAX CONSULTANTS**

Ljubljana, December 27, 2018

The Managing Board of the Tax Advisory Chamber of Slovenia, Parmova ulica 53, Ljubljana, at its first meeting held on 27.12.2018, adopted the following

THE CODE OF PROFESSIONAL ETHICS OF TAX CONSULTANTS

Article 1

The purpose of the code is to establish uniform rules regarding the operation and behavior of tax consultants in the chamber.

By signing the accession statement, a member of the chamber accepts this code of professional ethics as their principle of conduct.

The occupation of tax consulting is performed conscientiously and with the responsibility of an expert in this field while observing the basic professional principles enumerated hereinafter.

Article 2

The tax consultant must be morally, intellectually and economically independent when performing their profession.

Article 3

The profession of the tax consultant must be performed in a quality manner, conscientiously, diligently, to the best of the tax consultant's ability, in accordance with the ethics, morality, and honor of a professional tax consultant and must not harm the professional and moral reputation of the chamber.

Before agreeing to take on a matter, the tax consultant must accurately and fully determine whether he is capable of taking on the matter in a responsible manner, considering his other responsibilities and his competence. He must decline every order or work which he cannot perform in a quality manner and in accordance with the provisions of this code.

Article 4

The tax consultant is bound to be discreet about any and all information entrusted to him by a client while performing the duty of tax consulting or which is revealed to him during or after concluding a taxation matter, he had taken on. The obligation of discretion is in force even if facts known by or available to other persons are entrusted to the tax consultant.

In the event of administrative or judicial proceedings, legal provisions are to be observed.

Article 5

The tax consultant performs his work on his own responsibility and must regularly provide appropriate financial security for performing his professional activity of tax consulting.

In the case of injury, the tax consultant is obligated to reach an agreement with his client regarding compensation for the injury incurred.

Article 6

While performing the profession of a tax consultant, the tax consultant is not allowed to perform activities which are not compatible with performing the profession of a tax consultant and cause a conflict of interests between activities.

Article 7

Advertising and other forms of propaganda are allowed.

False advertising, which particularly refers to biased and subjective presentation of the advantages of one's own performance of activity when compared to others, is not allowed.

Article 8

The tax consultant must constantly conduct good relations with his professional colleagues and offer help when necessary, the purpose of which is to enhance professionalism, dissemination of knowledge and fulfilling the requirement of performing tax consulting in a professional manner.

Article 9

The tax consultant shall be liable to disciplinary action in accordance with the acts adopted by the chamber for all actions in relation with performing the activity of tax consulting which caused injury to his client and for all actions which are not in compliance with the provisions of this code.

The tax consultant is responsible for all acts and practices which could harm the professional or moral reputation of the profession of the tax consultant and thus the reputation of the chamber.

The tax consultant is obliged to objectively and immediately report to the chamber about every event which could cause material injury to his client or a client of another

member of the chamber or for which a client might have reasonable grounds to think that the work of tax consulting performed for him/her was not performed professionally and correctly.

Article 10

Payment for tax consulting must be consistent with the responsibility, professional complexity, nature and importance of the work and the time the tax consultant spent on it.

The tax consultant shall consult the chamber's established tariff for payment for the services of tax consulting when determining the appropriate fee in the context of the activity of tax consulting.

A member of the chamber may, when helping a materially deprived client, perform the services of tax consulting for free.

Article 11

The tax consultant is obligated to constantly improve his professional education and broaden and improve his knowledge and professional competence which is necessary for performing the activity of tax consulting.

Article 12

This code enters into force at the moment it is adopted at the founding general meeting and is in use from 01.01.2019 on.

In Ljubljana, 27.12.2018



Ivan Simič
President

